



MEDIA RELEASE

November 25, 2011

Retail boost for Australia's fastest growing municipality

Melbourne's West will be home to a major new retail destination following planning approval by Wyndham City Council for Stage 1 of the new \$100 million Williams Landing Shopping Centre.

Williams Landing Shopping Centre is set to house more than 28,000 sqm of retail and commercial office space and will include national brands and independent retailers, offering a mix of fashion, fresh food, services and convenience retail. Subject to leasing, the Centre is scheduled to open to the public in late 2013 or early 2014.

Cedar Woods' Development Director, Patrick Archer, explained that planning approval for the Shopping Centre, the first stage in the development of the Williams Landing Town Centre, was a significant milestone in the development process.

"Williams Landing Shopping Centre will be a state-of-the-art retail centre offering comfort, convenience and innovative design in an enclosed mall, surrounded by commercial and office tenancies fronting the main streets," Mr Archer said.

"The landmark development has already attracted strong interest from major retailers, with Woolworths and Big W signing on as anchor tenants earlier this year," Mr Archer concluded.

Located in Wyndham, Australia's fastest growing municipality, Williams Landing has been identified as Melbourne's primary residential growth corridor by the Victorian State Government. Williams Landing is strategically located at the heart of this rapidly growing region in the higher income areas of Wyndham.

The State Government and developer, Cedar Woods, have positioned Williams Landing as a major mixed-use urban centre for Melbourne's West hosting business services and a wide range of professional employment opportunities that are not currently supported in the region.

Wyndham Mayor, Councillor John Menegazzo, said Williams Landing Shopping Centre would be a key retail precinct in the City.

"As our community continues to grow, it is integral that our local infrastructure and amenities are appropriate for our needs. The Williams Landing Shopping Centre responds to a major need for quality retailing, restaurants and office accommodation," Mr Menegazzo said.

The Shopping Centre will be located alongside the new Williams Landing train station and freeway interchange being constructed by the State Government at a cost of around \$100 million. Williams Landing station and freeway interchange are due to open in late 2012 ahead of the planned completion of the Shopping Centre.



About Williams Landing Shopping Centre

Set in the 50-hectare Williams Landing Town Centre site, the Shopping Centre will include a 4,200sqm Woolworths supermarket, 7,700sqm Big W store, 80 specialty stores, five 'mini majors', commercial office space, a restaurant precinct and a town square. A 13,500 sqm Masters Home Improvement store will be located near the Shopping Centre at Williams Landing.

Work is proceeding with detailed design of the Shopping Centre in preparation for the construction tender process and the specialty shop leasing campaign. Construction will progress subject to the completion of the detailed design, tender process and the specialty leasing program.

In addition to the retail and commercial office space, Williams Landing Town Centre is planned to include high-density residential living and a medical precinct.

About Cedar Woods

Cedar Woods Properties is a multi-award winning property developer with a long track record of creating premium large scale developments in Australia. Cedar Woods is listed on the Australian Stock Exchange and has offices in Melbourne and Perth.

For further information on Cedar Woods please visit www.cedarwoods.com.au

For media enquiries and images please contact:

Patrick Archer
Development Director
Cedar Woods Properties Limited
03 9820 1777

